THE GLENDALE TRUST

Company no. SC327627: Registered Scottish Charity SC03871

STATEMENT of INCOME and EXPENDITURE

For the year ended 31 October 2010

		2010	2009
		£	£
INCOME			
Donations and grants:			
	Restricted	6,199.93	
	Unrestricted	74.88	12.00
	Total	6,274.81	12.00
Fundraising activities:		2,187.02	341.00
Charitable activities:		5.40	255.09
Trading activities - Café:		12,481.19	
Total income		**20,948.42**	**608.09**
EXPENDITURE			
Fundraising activities:		1,361.13	89.00
Charitable activities:		1,546.35	596.59
Trading activities, Café:		10,973.71	
Administration expenses:		665.96	230.58
Total expenditure		**14,547.15**	**916.17**
Surplus/deficit(-) for the period		**6,401.27**	**-308.08**

BALANCE SHEET

AS at 31 October 2010

ASSETS			
Current Assets:	Cash at bank	7,041.59	697.75
	Cash in hand	102.43	
Total current assets		**7,144.02**	**697.75**
Current Liabilities:	Accrued expenses	45.00	
Net Current assets		**7,099.02**	**697.75**
CAPITAL ACCOUNT			
Trust funds:	Restricted	4,530.55	
	Unrestricted	2,568.47	697.75
Total		**7,099.02**	**697.75**

For the year ending 31 October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities;
The members have not required the company to obtain an audit of its accounts for the year in question in accordancewith section 476.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors and signed on their behalf:

……..

E G McLay, Director Date:……..…2011